

PRESS RELEASE

Chief of Bureau 5 January 2024

Shri Om Birla, Hon'ble Speaker of the Lok Sabha gives away

The 23rd ICSI National Awards for Excellence in Corporate Governance today
in New Delhi



The Institute of Company Secretaries of India organized the 23rd edition of **the ICSI National Awards for Excellence in Corporate Governance**, on 5 January 2024, in New Delhi in the august presence of **Shri Om Birla**, **Hon'ble Speaker**, **Lok Sabha**, as **the Chief Guest**.

Instituted in the year 2001, the Awards recognize the enduring contribution of professionals and corporates for having imbibed and inculcated good corporate governance practises.

The 23rd ICSI National Award for Excellence in Corporate Governance, this year, for the Best Governed Companies in Large, Medium and Emerging Category in Listed and Unlisted Sectors, was given to the following Companies:

Listed Company

- 1) Asian Paints Limited (Large)
- 2) Marico Limited (Medium)
- 3) Sonata Software Limited (Emerging)

Unlisted Company

- 4) Tata Power Delhi Distribution Limited (Large)
- 5) Tata Consulting Engineers Limited (Medium)
- 6) ICICI Prudential Pension Funds Management Company Limited (Emerging)

Acknowledging the efforts of the Institute in promoting the cause of Good Corporate Governance, Shri Om Birla said that "The ICSI and its members have a major role to play in the formulation of Corporate Governance Structure of the country as the wisdom and expertise of Company Secretaries is required for the better formulation of corporate laws". He further added that, "The ICSI National Awards for Excellence in Corporate Governance is a furtherance to the Institute's efforts of establishing a transparent, accountable and ethically right Corporate India for global investors".

The 23rd ICSI Lifetime Achievement Award for recognizing leadership in instituting Good Corporate Governance into reality, was conferred on to Mr. Venu Srinivasan, Chairman Emeritus, TVS Motor Company.

The 8th **ICSI CSR Excellence Award**, for exceptional contribution by Companies in the field of CSR in Large, Medium and Emerging Category was presented to:

- 1) Dr. Reddy's Laboratories Limited (Large)
- 2) Exide Industries Limited (Medium)
- 3) TP Central Odisha Distribution Limited (Emerging)

The 5th **ICSI Best Secretarial Audit Report Award**, recognizing the importance of Secretarial Auditor, was presented to **CS Nitu Poddar** for the **Secretarial Audit Report** of **Vedanta Limited**

The 3rd ICSI Best PCS Firm Award, acknowledging the exemplary role of Practicing Firms as Leaders in good corporate Governance, was presented to **Vinod Kothari & Company**.

The 2nd ICSI Business Responsibility and Sustainability Award, appreciating Corporates for integrating Sustainability Reporting into their business, was presented to the following two companies in the Service and Non-Service Sector:

- 1) Infosys Limited (Service Sector)
- 2) Tata Steel Limited (Non-Service Sector)

The Institute also unveiled the Logo of the Institute of Governance Professionals of India (IGPI), a Section 8 Company, promoted by the ICSI, at the hands of the Chief Guest, along with the following Publications on the occasion:

- (i) Company Law: Exploring Procedural Dimensions
- (ii) Charter of Board of Directors
- (iii) Charter of Nomination and Remuneration Committee
- (iv) Guidance Note on Annual Secretarial Compliance Report
- (v) MSME-Ready Reckoner
- (vi) Insolvency and Bankruptcy Code, 2016 (8th Edition)
- (vii) Insolvency and Bankruptcy (Rules and Regulations) (8th Edition)

Highlighting the importance of the ICSI National Awards, **CS Manish Gupta, President, The ICSI,** said, "With Governance moving beyond the confines of Board Rooms, Corporate Stewardship and Corporate Citizenship have become the focal areas for Businesses world over. As one of the pioneers in promoting Good Corporate Governance, the ICSI not just develops professionals who steer corporate action in the right direction, but has also been acknowledging and awarding the unwavering efforts of Corporates and Professionals in powering and promoting ethical, social and ecological responsibilities, through the ICSI National Awards for Excellence in Corporate Governance.

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About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a proactive body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 72,000 members and around 2 lakh students on its roll.